

SKIP-A-PAY

- 1. TO SUBMIT THE SKIP-A-PAY ON YOUR LOAN PAYMENT(S), YOU MUST AGREE TO THE FOLLOWING TERMS AND CONDITIONS:**
 - a. Finance charges will continue to accrue during and after the payment deferral
 - b. The Skip-A-Pay feature allows for a one (1) month maximum deferment
 - c. You will be required to resume your regular monthly payment next month
 - d. Deferring your next payment will result in you having to pay higher FINANCE CHARGES than if you made your payments as originally scheduled.

- 2. YOU UNDERSTAND AND AGREE THAT: (1) ALL ENT ACCOUNTS MUST BE IN GOOD STANDING AND OTHER QUALIFICATIONS APPLY; (2) THE SKIP-A-PAY FEATURE IS OPTIONAL; (3) THE SKIP-A-PAY FEATURE ALLOWS FOR A ONE (1) MONTH MAXIMUM DEFERMENT; (4) FINANCE CHARGES WILL CONTINUE TO ACCRUE AT THE RATE PROVIDED FOR IN YOUR ORIGINAL LOAN AGREEMENT, DURING AND AFTER THE PAYMENT DEFERRAL; (5) DEFERRING YOUR NEXT PAYMENT WILL RESULT IN YOU HAVING TO PAY HIGHER FINANCE CHARGES THAN IF YOU MADE YOUR PAYMENTS AS ORIGINALLY SCHEDULED; (6) THIS PAYMENT DEFERRAL WILL EXTEND THE TERM OF YOUR LOAN(S); (7) YOU WILL BE REQUIRED TO RESUME YOUR REGULAR MONTHLY PAYMENTS IN THE FOLLOWING MONTH; (8) IF YOU HAVE ACH/EFT SETUP ON YOUR LOAN, YOU WILL NEED TO PAUSE THAT PAYMENT FOR ONE (1) MONTH; (9) GUARANTEED AUTO PROTECTION (GAP) CLAIMS WILL NOT COVER SKIPPED LOAN PAYMENTS; (10) YOU AGREE TO PAY THE \$25.00 SKIP-A-PAY FEE, PER LOAN SKIPPED.**