

## IMPORTANT LOAN INFORMATION

**Ent Credit Union**  
P.O. Box 15819  
Colorado Springs, CO 80935-5819  
(719) 574-1100 • 800-525-9623 • Ent.com

Please contact one of our loan specialists for additional information regarding our products and your particular borrowing needs at (719) 574-1100 or 800-525-9623.

### All Consumer Loans:

- Standard credit qualifications apply and are subject to final credit approval.
- Rates and terms are subject to change without notice.
- Rates are generally dependent upon credit qualifications, amount financed, term and loan to value (LTV) and/or model year of vehicle.
- LTV financing:
  - Home Equity Line of Credit (HELOC) – 80% of property value
  - Recreational Vehicle Loan – 90% of NADA retail value
  - Auto Loan – 100% of NADA retail value
- Depending on the loan type, a 0.25% rate discount may apply for members who have consented to automatic loan payments and electronic document delivery. Applicable loan type examples include the rate discount.
- Property insurance and, if applicable, flood insurance is required.
- HELOCs are available for residential property located within the state of Colorado, USA.
- Member incentives offered in conjunction with opening an Ent loan may be tax reportable.

### All payment examples with collateral represent new loans (never been titled)

#### Auto Loan

Minimum loan amount is \$500.00.

Example: Loan of \$15,000.00 at an APR of 4.34% and a term of 60 months would have monthly payments of approximately \$278.65 with a total estimated finance charge of \$1,718.57.

For new autos, the value will be determined by the Manufactured Suggested Retail Price (MSRP). For used autos, the value will be determined using NADA's retail value including adjustments for mileage and options. For new business autos, the value will be determined by the lesser of the purchase price or MSRP. For used business autos, the value will be determined by the lesser of the purchase price or the NADA retail value, including adjustments for mileage and options. For classic or antique autos, the value will be determined using the Old Cars Report Price Guide published by F+W Media, Inc.

#### Motorcycle Loan

Minimum loan amount is \$500.00.

Example: Loan of \$10,000.00 at an APR of 5.24% and a term of 48 months would have monthly payments of approximately \$231.47, with a total estimated finance charge of \$1,110.42.

For new motorcycles, the vehicle's value will be determined by the MSRP. For used motorcycles, the vehicle's value will be determined using NADA's retail value including adjustments for mileage and options.

**Personal Line of Credit (Unsecured)**

Minimum loan amount is \$100.00.

Example: Payments are due on the 28<sup>th</sup> of each month. The minimum monthly payment is 2% of the outstanding balance as of the last day of the prior month. A \$10,000.00 balance as of Sep. 30, 2018 would have a \$200.00 minimum monthly payment due on Oct. 28, 2018 with a total estimated finance charge of \$6,715.80.

Making only the minimum monthly payment due at a rate of 9.90% would take 284 months to repay, assuming no future advances are made. Credit lines may be periodically reviewed for credit line increases, decreases and closures, and for interest rate increases or decreases.

**Personal Loan (Unsecured)**

Minimum loan amount is \$500.00.

Example: Loan of \$10,000.00 at an APR of 7.49% and a term of 48 months would have monthly payments of approximately \$241.87 with a total estimated finance charge of \$1,609.76.

**Recreational Vehicle Loan**

Minimum loan amount is \$500.00.

Example: Loan of \$20,000.00 at an APR of 5.74% and a term of 72 months would have monthly payments of approximately \$329.16 with a total estimated finance charge of \$3,698.94.

For new recreational vehicles, the credit union will determine value using information available to it including dealer invoice. For purchase transactions, a down payment of not less than 10% of purchase price is typical. For used recreational vehicles, the value will be determined by the lesser of the purchase price or NADA's retail value including adjustments for mileage and options.

**Savings Secured Loans**

Minimum loan amount is \$500.00.

Example: Loan of \$10,000.00 at an APR of 3.74% and a term of 36 months would have monthly payments of \$292.98 with a total estimated finance charge of \$294.17.

Minimum monthly payment is \$25.00. For current savings secured loan rates, please reference rate information available at <https://www.ent.com/about-us/resources/rates>.

**Home Equity Line of Credit (HELOC)**

Minimum loan amount is \$5,000.00.

Review the Home equity Line of Credit Predisclosure important terms and payment examples for our standard and variable home equity line of credit plans at <https://www.ent.com/legal>.

**Mortgage**

Loan examples available at <https://www.ent.com/Mortgage>.

**Adverse Action Notice**

When a loan is denied, an adverse action notice is mailed to the borrower. Periodically, the reason selected is "derogatory credit". Derogatory credit can be used as the reason when any one or more of the following is present on the credit report: 30- 60- or 90-day late payments, settled or charged off loans, repossessions, foreclosure, short sale, public records or debt assigned to collection agency.