



**STATEMENT OF CONDITION**  
**August**  
**2022**

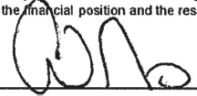
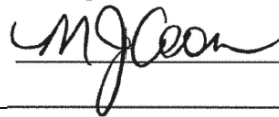
**Balance Sheet**

ASSETS	August	July
CONSUMER LOANS	2,770,775,471	2,711,601,326
OTHER REAL ESTATE	955,789,278	901,906,598
MORTGAGE LOANS	3,218,226,611	3,205,155,741
CORPORATE/BUSINESS LOANS	456,713,632	439,707,314
LOANS PURCHASED	492,221,598	482,686,490
<b>TOTAL LOANS</b>	<b>7,893,726,590</b>	<b>7,741,057,468</b>
ALLOWANCE FOR LOAN LOSS	(11,489,278)	(10,987,788)
<b>NET LOANS</b>	<b>7,882,237,312</b>	<b>7,730,069,680</b>
LOANS HELD FOR SALE	42,973,534	53,642,727
RECEIVABLES	11,115,250	11,032,816
CASH	52,235,106	65,550,621
INVESTMENTS	887,635,559	1,004,668,042
PREPAIDS	9,568,286	9,924,031
ACCRUED INTEREST	22,119,059	21,462,837
FIXED ASSETS	316,997,859	316,152,758
OTHER ASSETS	81,672,324	74,606,132
INTANGIBLE ASSETS	8,444,444	8,472,222
SHARE INSURANCE DEPOSIT	68,683,995	68,683,995
<b>TOTAL OTHER ASSETS</b>	<b>507,485,966</b>	<b>499,301,974</b>
<b>TOTAL ASSETS</b>	<b>9,383,682,728</b>	<b>9,364,265,859</b>
<b>LIABILITIES</b>		
PAYABLES	53,841,101	57,237,233
NOTES PAYABLE	500,351,343	437,560,998
ACCRUED EXPENSES	35,837,044	32,254,204
OTHER LIABILITIES	78,143,140	105,398,120
ESCROW ACCOUNTS	26,825,353	24,144,808
<b>TOTAL LIABILITIES</b>	<b>694,997,981</b>	<b>656,595,363</b>
<b>MEMBER DEPOSITS</b>		
SAVINGS	2,312,766,792	2,296,427,595
CHECKING	1,866,217,122	1,875,123,890
MONEY MARKET SAVINGS	2,766,294,290	2,800,789,297
IRA ACCOUNTS	232,868,582	234,197,719
CERTIFICATES	629,568,137	617,814,894
<b>TOTAL MEMBER DEPOSITS</b>	<b>7,807,714,924</b>	<b>7,824,353,395</b>
<b>EQUITY</b>		
<b>TOTAL EQUITY</b>	<b>880,969,823</b>	<b>883,317,101</b>
<b>TOTAL LIABILITIES, MBR DEP, &amp; EQUITY</b>	<b>9,383,682,728</b>	<b>9,364,265,859</b>

**Income Statement**

INCOME	August	July	YTD 2022
INTEREST - CONSUMER LOANS	10,919,736	10,681,516	77,344,636
INTEREST - OTHER REAL ESTATE	3,710,186	3,478,067	22,923,396
INTEREST - MORTGAGE LOANS	8,705,122	7,662,574	61,084,563
INTEREST - CORPORATE/BUSINESS LOANS	1,404,042	1,335,014	9,817,395
INTEREST - LOANS PURCHASED	1,805,909	1,654,231	8,954,002
<b>TOTAL LOAN INCOME</b>	<b>26,544,995</b>	<b>24,811,402</b>	<b>180,123,991</b>
INTEREST - LOANS HELD FOR SALE	207,331	166,873	2,104,053
<b>TOTAL INVESTMENT INCOME</b>	<b>1,437,990</b>	<b>1,241,980</b>	<b>7,597,421</b>
FEES & CHARGES	6,966,134	6,413,505	51,066,748
OTHER INCOME	1,240,837	588,375	12,188,525
<b>TOTAL NON-INTEREST INCOME</b>	<b>8,206,972</b>	<b>7,001,880</b>	<b>63,255,273</b>
<b>TOTAL OPERATING INCOME</b>	<b>36,397,288</b>	<b>33,222,135</b>	<b>253,080,739</b>
<b>EXPENSE</b>			
COMPENSATION	10,068,125	8,766,904	68,875,335
BENEFITS	4,786,172	4,958,334	38,780,100
TRAINING & TRAVEL	189,751	92,609	971,613
OCCUPANCY EXPENSE	1,619,044	1,586,178	12,940,658
EQUIPMENT EXPENSE	2,290,586	2,191,982	17,005,599
CARD EXPENSE	1,060,574	1,023,190	7,596,609
LOAN SERVICING EXPENSE	707,509	710,927	6,171,572
INSURANCE	77,001	75,243	548,847
TOTAL OTHER EXPENSE	3,650,580	4,717,084	29,765,152
INT ON BORROWED MONEY	961,050	595,369	1,936,317
<b>TOTAL EXPENSES</b>	<b>25,410,393</b>	<b>24,717,820</b>	<b>184,591,802</b>
<b>NET OPERATING INCOME</b>	<b>10,986,894</b>	<b>8,504,314</b>	<b>68,488,937</b>
PROVISION FOR LOAN LOSS	2,327,095	2,136,867	9,828,003
TOTAL DIVIDENDS	1,464,171	1,415,412	11,905,382
<b>NET INCOME</b>	<b>7,195,628</b>	<b>4,952,036</b>	<b>46,755,552</b>

We certify, to the best of our knowledge and belief, this statement and related statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

  
 \_\_\_\_\_ CEO  
  
 \_\_\_\_\_ CFO

TOTAL DELINQUENCY	#	\$
Less than 60 Days	2,777	53,700,328
60 - 89 Days	435	8,267,487
90 - 179 Days	455	6,823,638
180 - 359 Days	66	3,156,224
360 Days or more past due	9	1,165,499
<b>TOTAL</b>	<b>3,742</b>	<b>73,113,177</b>

Note: Totals and sub-totals on this statement may differ from the sum of their components due to truncation of cents.

**Federally Insured by NCUA.**