



## STATEMENT OF CONDITION

April  
2022

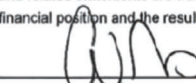

### Balance Sheet

| ASSETS  | April                | March                |
|---|----------------------|----------------------|
| CONSUMER LOANS                                  | 2,451,015,756        | 2,407,452,167        |
| OTHER REAL ESTATE                               | 766,401,740          | 723,090,054          |
| MORTGAGE LOANS                                  | 3,135,203,752        | 3,117,349,800        |
| CORPORATE/BUSINESS LOANS                        | 419,462,239          | 389,294,107          |
| LOANS PURCHASED                                 | 456,858,666          | 353,698,886          |
| <b>TOTAL LOANS</b>                              | <b>7,228,942,154</b> | <b>6,990,885,013</b> |
| ALLOWANCE FOR LOAN LOSS                         | (10,088,446)         | (9,635,706)          |
| <b>NET LOANS</b>                                | <b>7,218,853,708</b> | <b>6,981,249,307</b> |
| LOANS HELD FOR SALE                             | 98,296,618           | 75,556,236           |
| RECEIVABLES                                     | 11,253,571           | 18,947,554           |
| CASH  | 63,293,129           | 53,204,304           |
| INVESTMENTS                                     | 1,014,126,851        | 1,192,960,290        |
| PREPAIDS  | 8,972,951            | 10,085,616           |
| ACCRUED INTEREST                                | 18,504,984           | 17,958,687           |
| FIXED ASSETS                                    | 320,766,934          | 317,813,298          |
| OTHER ASSETS                                    | 78,477,824           | 76,054,480           |
| INTANGIBLE ASSETS                               | 8,555,555            | 8,583,333            |
| SHARE INSURANCE DEPOSIT                         | 68,683,995           | 64,208,667           |
| <b>TOTAL OTHER ASSETS</b>                       | <b>503,962,244</b>   | <b>494,704,082</b>   |
| <b>TOTAL ASSETS</b>                             | <b>8,909,786,120</b> | <b>8,816,621,773</b> |
| <b>LIABILITIES</b>                              |                      |                      |
| PAYABLES  | 55,893,236           | 53,037,227           |
| NOTES PAYABLE                                   | 10,272,337           | 15,273,474           |
| ACCRUED EXPENSES                                | 30,601,459           | 29,768,495           |
| OTHER LIABILITIES                               | 93,330,507           | 81,878,132           |
| ESCROW ACCOUNTS                                 | 33,548,599           | 29,566,214           |
| <b>TOTAL LIABILITIES</b>                        | <b>223,646,138</b>   | <b>209,523,541</b>   |
| <b>MEMBER DEPOSITS</b>                          |                      |                      |
| SAVINGS   | 2,269,069,542        | 2,264,236,081        |
| CHECKING  | 1,909,737,147        | 1,824,488,814        |
| MONEY MARKET SAVINGS                            | 2,735,102,729        | 2,728,920,479        |
| IRA ACCOUNTS                                    | 237,088,610          | 238,025,905          |
| CERTIFICATES                                    | 669,990,536          | 682,332,418          |
| <b>TOTAL MEMBER DEPOSITS</b>                    | <b>7,820,988,564</b> | <b>7,738,003,696</b> |
| <b>EQUITY</b>                                   |                      |                      |
| RESERVES  | -                    | 49,443,589           |
| OTHER EQUITY                                    | 865,151,419          | 819,650,947          |
| <b>TOTAL EQUITY</b>                             | <b>865,151,419</b>   | <b>869,094,535</b>   |
| <b>TOTAL LIABILITIES, MBR DEP, &amp; EQUITY</b> | <b>8,909,786,120</b> | <b>8,816,621,773</b> |
| <b>TOTAL DELINQUENCY</b>                        | <b>#</b>             | <b>\$</b>            |
| Less than 60 Days                               | 2,228                | 42,753,840           |
| 60 - 89 Days                                    | 327                  | 6,129,303            |
| 90 - 179 Days                                   | 287                  | 4,546,712            |
| 180 - 359 Days                                  | 63                   | 2,452,820            |
| 360 Days or more past due                       | 11                   | 1,781,766            |
| <b>TOTAL</b>                                    | <b>2,916</b>         | <b>57,664,440</b>    |

### Income Statement

| INCOME                                | April             | March             | YTD<br>2022        |
|---------------------------------------|-------------------|-------------------|--------------------|
| INTEREST - CONSUMER LOANS             | 9,210,827         | 9,241,494         | 36,049,307         |
| INTEREST - OTHER REAL ESTATE          | 2,603,047         | 2,559,286         | 9,807,739          |
| INTEREST - MORTGAGE LOANS             | 8,033,275         | 7,433,570         | 29,691,220         |
| INTEREST - CORPORATE/BUSINESS LOANS   | 1,174,169         | 1,177,874         | 4,544,738          |
| INTEREST - LOANS PURCHASED            | 869,305           | 707,665           | 2,900,103          |
| <b>TOTAL LOAN INCOME</b>              | <b>21,890,622</b> | <b>21,119,888</b> | <b>82,993,108</b>  |
| INTEREST - LOANS HELD FOR SALE INCOME | 210,992           | 220,750           | 1,291,918          |
| <b>TOTAL INVESTMENT INCOME</b>        | <b>850,407</b>    | <b>813,012</b>    | <b>2,970,822</b>   |
| FEES & CHARGES                        | 6,365,637         | 6,474,057         | 24,236,782         |
| OTHER INCOME                          | 2,259,337         | 1,176,990         | 4,324,591          |
| <b>TOTAL NON-INTEREST INCOME</b>      | <b>8,624,974</b>  | <b>7,651,047</b>  | <b>28,561,373</b>  |
| <b>TOTAL OPERATING INCOME</b>         | <b>31,576,994</b> | <b>29,804,697</b> | <b>115,817,221</b> |
| <b>EXPENSE</b>                        |                   |                   |                    |
| COMPENSATION                          | 8,216,378         | 8,702,581         | 32,196,694         |
| BENEFITS                              | 4,779,011         | 4,205,771         | 19,349,898         |
| TRAINING & TRAVEL                     | 107,212           | 122,377           | 420,925            |
| OCCUPANCY EXPENSE                     | 1,559,330         | 1,729,618         | 6,575,027          |
| EQUIPMENT EXPENSE                     | 2,018,399         | 2,257,007         | 7,965,707          |
| CARD EXPENSE                          | 917,087           | 817,703           | 3,528,528          |
| LOAN SERVICING EXPENSE                | 914,570           | 625,473           | 3,121,118          |
| INSURANCE                             | 62,703            | 62,790            | 253,338            |
| TOTAL OTHER EXPENSE                   | 3,652,273         | 3,363,370         | 14,349,430         |
| INT ON BORROWED MONEY                 | 30,942            | 7,748             | 6,540              |
| <b>TOTAL EXPENSES</b>                 | <b>22,257,905</b> | <b>21,894,437</b> | <b>87,767,205</b>  |
| <b>NET OPERATING INCOME</b>           | <b>9,319,090</b>  | <b>7,910,260</b>  | <b>28,050,016</b>  |
| PROVISION FOR LOAN LOSS               | 1,272,164         | 1,133,879         | 3,470,663          |
| TOTAL DIVIDENDS                       | 1,497,813         | 1,589,269         | 6,149,916          |
| <b>NET INCOME</b>                     | <b>6,549,113</b>  | <b>5,187,113</b>  | <b>18,429,437</b>  |

We certify, to the best of our knowledge and belief, this statement and related statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

  
 \_\_\_\_\_ CEO  
  
 \_\_\_\_\_ CFO

Note: Totals and sub-totals on this statement may differ from the sum of their components due to truncation of cents.

**Federally Insured by NCUA.**