



**STATEMENT OF CONDITION**  
December  
2022


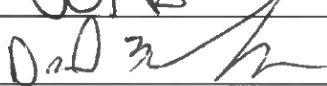
**Balance Sheet**

ASSETS	December	November
CONSUMER LOANS	2,954,852,765	2,919,134,502
OTHER REAL ESTATE	1,103,100,636	1,092,184,189
MORTGAGE LOANS	3,305,106,739	3,288,005,694
CORPORATE/BUSINESS LOANS	498,762,007	489,527,224
LOANS PURCHASED	477,251,157	484,991,861
<b>TOTAL LOANS</b>	<b>8,339,073,304</b>	<b>8,273,843,469</b>
ALLOWANCE FOR LOAN LOSS	(13,802,885)	(12,813,058)
<b>NET LOANS</b>	<b>8,325,270,419</b>	<b>8,261,030,412</b>
LOANS HELD FOR SALE	18,102,416	24,198,615
RECEIVABLES	10,855,048	10,499,969
CASH	68,404,525	53,049,215
INVESTMENTS	852,858,576	864,828,311
PREPAIDS	8,618,216	8,004,044
ACCRUED INTEREST	25,272,379	24,945,924
FIXED ASSETS	324,516,924	322,526,524
OTHER ASSETS	90,907,539	89,774,555
INTANGIBLE ASSETS	8,333,333	8,361,111
SHARE INSURANCE DEPOSIT	70,337,513	70,337,513
<b>TOTAL OTHER ASSETS</b>	<b>527,985,904</b>	<b>523,949,672</b>
<b>TOTAL ASSETS</b>	<b>9,803,476,888</b>	<b>9,737,556,193</b>
<b>LIABILITIES</b>		
PAYABLES	60,419,565	53,479,705
NOTES PAYABLE	955,223,481	959,811,438
ACCRUED EXPENSES	37,656,120	41,844,210
OTHER LIABILITIES	103,949,527	86,498,537
ESCROW ACCOUNTS	42,670,045	37,741,275
<b>TOTAL LIABILITIES</b>	<b>1,199,918,737</b>	<b>1,179,375,165</b>
<b>MEMBER DEPOSITS</b>		
SAVINGS	2,253,363,319	2,268,693,212
CHECKING	1,932,372,542	1,858,643,016
MONEY MARKET SAVINGS	2,585,253,506	2,636,875,016
IRA ACCOUNTS	230,891,066	230,605,076
CERTIFICATES	709,590,054	674,099,181
<b>TOTAL MEMBER DEPOSITS</b>	<b>7,711,470,487</b>	<b>7,668,915,500</b>
<b>EQUITY</b>		
<b>TOTAL EQUITY</b>	<b>892,087,663</b>	<b>889,265,528</b>
<b>TOTAL LIABILITIES, MBR DEP, &amp; EQUITY</b>	<b>9,803,476,888</b>	<b>9,737,556,193</b>

**Income Statement**

INCOME	December	November	YTD 2022
INTEREST - CONSUMER LOANS	11,408,786	11,993,175	123,640,062
INTEREST - OTHER REAL ESTATE	5,063,592	4,585,533	40,902,413
INTEREST - MORTGAGE LOANS	9,090,132	8,570,402	96,593,198
INTEREST - CORPORATE/BUSINESS LOANS	1,608,091	1,529,785	15,843,555
INTEREST - LOANS PURCHASED	2,149,795	2,052,526	17,269,196
<b>TOTAL LOAN INCOME</b>	<b>29,320,396</b>	<b>28,731,420</b>	<b>294,248,425</b>
INTEREST - LOANS HELD FOR SALE	79,277	94,597	2,561,561
<b>TOTAL INVESTMENT INCOME</b>	<b>2,515,441</b>	<b>1,970,764</b>	<b>15,665,043</b>
FEES & CHARGES	6,468,309	6,508,626	77,539,229
OTHER INCOME	900,698	278,785	16,124,117
<b>TOTAL NON-INTEREST INCOME</b>	<b>7,369,008</b>	<b>6,787,411</b>	<b>93,663,345</b>
<b>TOTAL OPERATING INCOME</b>	<b>39,284,122</b>	<b>37,584,192</b>	<b>406,138,374</b>
<b>EXPENSE</b>			
COMPENSATION	9,730,061	9,824,662	107,129,652
BENEFITS	6,379,431	5,716,682	62,672,476
TRAINING & TRAVEL	125,523	139,979	1,526,730
OCCUPANCY EXPENSE	1,679,118	1,602,694	19,488,464
EQUIPMENT EXPENSE	2,418,317	2,232,439	26,116,844
CARD EXPENSE	995,316	1,117,139	11,884,008
LOAN SERVICING EXPENSE	491,445	681,198	8,895,454
INSURANCE	77,734	77,001	861,188
TOTAL OTHER EXPENSE	4,473,461	3,644,117	44,962,006
INT ON BORROWED MONEY	3,765,806	3,007,790	12,104,694
<b>TOTAL EXPENSES</b>	<b>30,136,213</b>	<b>28,043,702</b>	<b>295,641,516</b>
<b>NET OPERATING INCOME</b>	<b>9,147,909</b>	<b>9,540,491</b>	<b>110,496,859</b>
PROVISION FOR LOAN LOSS	3,330,879	1,931,716	19,544,339
TOTAL DIVIDENDS	2,082,125	1,860,309	18,959,169
<b>NET INCOME</b>	<b>3,734,904</b>	<b>5,748,466</b>	<b>71,993,350</b>

We certify, to the best of our knowledge and belief, this statement and related statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

  
 \_\_\_\_\_ CEO  
  
 \_\_\_\_\_ CFO

TOTAL DELINQUENCY	#	\$
Less than 60 Days	3,984	77,980,519
60 - 89 Days	645	11,055,402
90 - 179 Days	689	8,076,119
180 - 359 Days	77	4,964,363
360 Days or more past due	7	375,456
<b>TOTAL</b>	<b>5,402</b>	<b>102,451,859</b>

Note: Totals and sub-totals on this statement may differ from the sum of their components due to truncation of cents.

**Federally Insured by NCUA.**