

**CERTIFICATES**

A PENALTY IS IMPOSED if certificate funds other than dividends are withdrawn before the maturity date. The penalty is a forfeiture of earned dividends calculated from the date of withdrawal for the respective time periods set forth below. If dividends are insufficient to cover the early withdrawal penalty, the remaining portion will be deducted from the principal. In the event the principal balance is reduced below the Minimum Qualifying Amount, the certificate will be closed, and the funds transferred to another savings account owned by the member. If the maturity of this certificate is one (1) year or less, the early withdrawal penalty is ninety (90) days forfeiture of dividends. If the maturity of this certificate is more than one (1) year but less than thirty-six (36) months, the early withdrawal penalty is one hundred eighty (180) days forfeiture of dividends. If the maturity of this certificate is thirty-six (36) months or greater, the early withdrawal penalty is three hundred sixty-five (365) days forfeiture of dividends. We may waive the penalty in certain circumstances such as death of owner. See your IRA plan disclosure if this account is part of an IRA. The credit union allows penalty-free withdrawals from IRA certificates for members age 59 ½ and over, or as required by law. The disposition of a certificate in the name of a business, club, organization, or association shall be authorized by the Manager(s), Member(s), Partner(s), Officer(s), or Owner(s) of the legal entity as identified on the Business/Corporate Signature Card for the Business (Primary) Savings Account.

Dividends are compounded and paid monthly based on the daily balance in the account. Dividends begin to accrue on the day of deposit. The annual percentage yield (APY) assumes that dividends remain on deposit until maturity. A withdrawal of dividends will reduce earnings. You cannot make additional deposits during the term of the certificate other than credited dividends.

When your certificate matures it will automatically renew for the original term length, dividend rate, and APY in effect for a like term regular non-promotional certificate (e.g., if the term of promotional certificate was eighteen (18) months, the certificate will automatically renew at 18-month intervals at the current advertised rate for a regular 18-month certificate).

If you want us to take some other disposition action, you must provide notice of how you want us to apply the certificate proceeds within six (6) calendar days after the maturity date. Rates for certificates are determined each Tuesday for the following week, and may be found online at Ent.com, or by calling our telephone banking system at (719) 591-7717. In addition, rates may be obtained by calling a member service representative at (719) 574-1100 or 800-525-9623.

**1. FLEX CERTIFICATE**

A PENALTY IS IMPOSED if certificate funds other than dividends are withdrawn before the maturity date. The penalty is a forfeiture of earned dividends calculated from the date of withdrawal for the respective time periods set forth below. If dividends are insufficient to cover the early withdrawal penalty, the remaining portion will be deducted from the principal. This certificate has a one-time option to withdraw up to fifty percent (50%) of the current balance without penalty. If the maturity of this certificate is one (1) year or less, the early withdrawal penalty is ninety (90) days forfeiture of dividends. If the maturity of this certificate is more than one (1) year, but less than thirty-six (36) months, the early withdrawal penalty is one hundred eighty (180) days forfeiture of dividends. If the maturity of this certificate is thirty-six (36) months or greater, the early withdrawal penalty is three hundred sixty-five (365) days forfeiture of dividends. We may waive the penalty in certain circumstances such as death of owner. See your IRA plan disclosure if this account is part of an IRA. The credit union allows penalty-free withdrawals from IRA certificates for members age 59 ½ and over, or as required by law. The Minimum Qualifying Amount to open a Flex Certificate is one thousand dollars (\$1,000). The disposition of a certificate in the name of a business, club, organization, or association shall be authorized by the Manager(s), Member(s), Partner(s), Officer(s), Owner(s) of the legal entity as identified on the Business/Corporate Signature Card for the Business (Primary) Savings Account.

Dividends are compounded and paid monthly based on the daily balance in the account. Dividends begin to accrue on the day of deposit. The annual percentage yield (APY) assumes that dividends remain on deposit until maturity. A reduction in balance or withdrawal of dividends will reduce earnings. You can make one (1) additional deposit of a minimum increment of one thousand dollars (\$1,000) within the first year of account opening. Additionally, you can select a one-time step-up option to change the rate to the current dividend rate based on the original term.

Upon expiration of the initial term, the certificate will be automatically renewed for the length of the original term, with the same features, including the withdrawal, one-time additional deposit and rate change features. The dividend rate and the APY in effect will be for a like term Flex Certificate. Notice for alternate disposition must be received by the credit union within six (6) days following the maturity date or if the Principal Amount is under the Minimum Qualifying Amount of one thousand dollars (\$1,000). Rates for certificates are determined each Tuesday for the following week, and may be found online at Ent.com, or by calling our telephone banking system at (719) 591-7717. In addition, rates may be obtained by calling a member service representative at (719) 574-1100 or 800-525-9623.

## 2. HSA CERTIFICATE

A PENALTY IS IMPOSED if certificate funds other than dividends are withdrawn before the maturity date. The penalty is a forfeiture of earned dividends. If dividends are insufficient to cover the early withdrawal penalty, the remaining portion will be deducted from the principal. In the event the principal balance is reduced below the Minimum Qualifying Amount, five hundred dollars (\$500) for a non-promotional regular certificate, the certificate will be closed, and the funds transferred to another savings account owned by the member. If the maturity of this certificate is one (1) year or less, the early withdrawal penalty is ninety (90) days forfeiture of dividends on the withdrawal amount. If the maturity of this certificate is more than one (1) year, but less than thirty-six (36) months, the early withdrawal penalty is one hundred eighty (180) days forfeiture of dividends on the withdrawal amount. We may waive the penalty in certain circumstances such as death of owner. Withdrawals from this HSA certificate account are reportable as a distribution to the IRS. Contributions to this HSA certificate may be limited by IRS guidelines or by the credit union's policies.

Dividends are compounded and paid monthly based on the daily balance in the account. Dividends begin to accrue on the day of deposit. The annual percentage yield (APY) assumes that dividends remain on deposit until maturity. A withdrawal of dividends will reduce earnings. You cannot make additional deposits during the term of the certificate other than credited dividends.

When your certificate matures it will automatically renew for the length of the original term. The dividend rate and APY in effect will be for a like term regular non-promotional certificate (e.g., if the term of promotional certificate was eighteen (18) months, the certificate will automatically renew at 18-month intervals at the current advertised rate for a regular 18-month certificate).

If you want us to take some other disposition action, you must provide notice of how you want us to apply the certificate proceeds within six (6) calendar days after the maturity date. Rates for certificates are determined each Tuesday for the following week, and may be found online at Ent.com, or by calling our telephone banking system at (719) 591-7717. In addition, rates may be obtained by calling a member service representative at (719) 574-1100 or 800-525-9623.

## 3. YOUTH CERTIFICATE

A PENALTY IS IMPOSED if certificate funds other than dividends are withdrawn before the maturity date. The penalty is a forfeiture of earned dividends. If dividends are insufficient to cover the early withdrawal penalty, the remaining portion will be deducted from the principal. In the event, the principal balance is reduced below the Minimum Qualifying Amount, five hundred dollars (\$500) for a non-promotional regular certificate, the certificate will be closed, and the funds transferred to another savings account owned by the member. If the maturity of this certificate is one (1) year or less, the early withdrawal penalty is ninety (90) days forfeiture of dividends. If the maturity of this certificate is more than one (1) year, but less than thirty-six (36) months, the early withdrawal penalty is one hundred eighty (180) days forfeiture of dividends. We may waive the penalty in certain circumstances such as death of owner.

Dividends are compounded and paid monthly based on the daily balance in the account. Dividends begin to accrue on the day of deposit. The annual percentage yield (APY) assumes that dividends remain on deposit until maturity. A withdrawal of dividends will reduce earnings. You cannot make additional deposits during the term of the certificate other than credited dividends.

When your certificate matures it will automatically renew for the length of the original term. The dividend rate and APY in effect will be the current Youth Certificate rate. Once the certificate holder reaches eighteen (18) years of age, the Youth

Certificate will convert to a regular non-promotional certificate of like term at renewal. The dividend rate and annual percentage yield (APY) will be for a like term regular non-promotional certificate (e.g., if the term of Youth Certificate was twelve (12) months, the certificate will renew at 12-month intervals at the advertised rate for a regular 12-month certificate).

If you want us to take some other disposition action, you must provide notice of how you want us to apply the certificate proceeds within six (6) calendar days after the maturity date. Rates for certificates are determined each Tuesday for the following week and may be found online at Ent.com, or by calling our telephone banking system at (719) 591-7717. In addition, rates may be obtained by calling a member service representative at (719) 574-1100 or 800-525-9623.

#### **4. MY SAVINGS BUILDER**

A PENALTY IS IMPOSED if certificate funds other than dividends are withdrawn before the maturity date. The penalty is a forfeiture of earned dividends. If dividends are insufficient to cover the early withdrawal penalty, the remaining portion will be deducted from the principal. If the principal balance is reduced below the Minimum Qualifying Amount of twenty-five dollars (\$25), then the certificate account will be closed, and all funds will be transferred to another savings account owned by the member. The Minimum Qualifying Amount for a non-promotional regular certificate is five hundred dollars (\$500). If the maturity of this certificate is one (1) year or less, the early withdrawal penalty is ninety (90) days forfeiture of dividends. If the maturity of this certificate is more than one (1) year, but less than thirty-six (36) months, the early withdrawal penalty is one hundred eighty (180) days forfeiture of dividends. We may waive the penalty in certain circumstances such as death of owner.

Dividends are compounded and paid monthly based on the daily balance in the account. Dividends begin to accrue on the day of deposit. The Annual Percentage Yield (APY) assumes that dividends remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

This certificate has an initial term of six (6) months and requires at least one (1) monthly automatic transfer deposit of five dollars (\$5) or more to be made to the certificate until it attains an account balance of one thousand dollars (\$1,000). The certificate will continue to automatically renew every six (6) months under the current published dividend rate and terms until the account balance exceeds one thousand dollars (\$1,000), at which time, the certificate will be immediately converted to the dividend rate and terms of a non-promotional regular six (6) month certificate. This type of certificate is limited to one (1) per member.

If monthly automatic transfer deposits of at least five dollars (\$5) are not conducted, then the account will convert to the dividend rate and terms of a non-promotional regular six (6) month certificate at the beginning of the next calendar month. If deposits or transfers to the account exceed a total of one thousand dollars (\$1,000), then the account will be immediately converted to the dividend rate and terms of a non-promotional regular six (6) month certificate.

Within six (6) days after the initial or any renewal maturity date, you must provide notice if you do not wish the certificate to automatically renew under the terms listed herein. Dividend rates for certificates are determined each Tuesday for the following week, and may be found online at Ent.com, or by calling our telephone banking system at (719) 591-7717. In addition, rates may be obtained by calling a member service representative at (719) 574-1100 or 800-525-9623.

#### **5. MY SAVINGS STARTER**

Dividends are computed on a simple interest basis and paid at maturity. The minimum balance required to open a My Savings Starter Certificate is twenty-five dollars (\$25). Dividends are calculated by the Daily Balance Method, which applies a daily periodic rate to the principal balance in the account at the end of each day. Dividends will begin to accrue on the business day of deposit.

Minimum term is six (6) months, maximum term is twelve (12) months. The term of the My Savings Starter Certificate is determined by the member. This certificate will automatically renew at the prevailing rate until you instruct us in writing to close this product. Any automatic transfers that you set up on this account will continue into each renewal period unless you withdraw your transfer authorization. The penalty to close this account prior to maturity is the loss of all accrued dividends. After your account is opened, you may add funds to your account at any time and in any amount. You may not



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## **Certificate Agreement Terms and Conditions Disclosure**

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make any withdrawals from your Savings Starter Certificate without closing the account. At maturity, we will transfer these funds to your savings account. The disposition of a certificate in the name of a business, club, organization, or association shall be authorized by the Manager(s)/ Member(s)/ Partner(s)/ Officer(s)/ Owner(s) of the legal entity as identified on the Business/Corporate Signature Card for the Business (Primary) Savings Account.