

## IMPORTANT LOAN INFORMATION

**Ent Federal Credit Union**  
P.O. Box 15819  
Colorado Springs, CO 80935-5819  
(719) 574-1100 • 800-525-9623 • Ent.com

The following product information is intended to be used as a guideline. Please contact one of our loan specialists for additional information regarding our products and your particular borrowing needs at (719) 574-1100 or 800-525-9623.

### All Consumer Loans:

- Standard credit qualifications apply and are subject to final credit approval.
- Rates and terms are subject to change without notice.
- Rate and term are generally dependent upon credit qualifications, amount financed, loan to value (LTV) and/or model year of vehicle.
- LTV financing:
  - Home Equity Line of Credit (HELOC) – 80% of property value
  - Recreational Vehicle Loan – 90% of NADA retail value\*
  - Auto Loan – 100% of NADA retail value\*
- Depending on the loan type, a .25% rate discount may apply for members who have consented to automatic loan payments and electronic document delivery.
- Property insurance and, if applicable, flood insurance is required.
- HELOCs are available for residential property located within the state of Colorado, USA.
- Member incentives offered in conjunction with opening an Ent loan may be tax reportable.

### Auto Loan

Minimum loan amount \$500.00.

Example: Loan of \$15,000.00 at an APR of 3.74% and a term of 60 months would have monthly payments of approximately \$274.55 with a total estimated Finance Charge of \$1,472.59.

\*For new autos (never titled), the value will be determined by the Manufactured Suggested Retail Price (MSRP). For used autos, the value will be determined using NADA's retail value including adjustments for mileage and options. For new business autos, the value will be determined by the lesser of the purchase price or MSRP. For used business autos, the value will be determined by the lesser of the purchase price or the NADA retail value, including adjustments for mileage and options. For classic or antique autos, the value will be determined using the Old Cars Report Price Guide published by F+W Media, Inc.

### Motorcycle Loan

Minimum loan amount \$500.00.

Example: Loan of \$10,000.00 at an APR of 5.24% and a term of 48 months would have monthly payments of approximately \$231.45, with a total estimated Finance Charge of \$1,109.08.

For new motorcycles, the vehicle's value will be determined by the MSRP. For used motorcycles, the vehicle's value will be determined using NADA's average retail value including adjustments for mileage and options.

**Personal Line of Credit (Unsecured)**

Payments are due on the 28<sup>th</sup> of each month. The minimum monthly payment is 2% of the outstanding balance as of the last day of the prior month. Example: A \$10,000.00 balance as of Jan. 31, 2015 would have a \$200.00 minimum Monthly Payment due on Feb. 28, 2015 with a total estimated Finance Charge of \$5,743.00. Making only the minimum monthly payment due at a rate of 8.90% would take 268 months to repay, assuming no future advances are made. Credit lines may be periodically reviewed for credit line increases, decreases and closures, and for interest rate increases or decreases.

**Personal Loan (Unsecured)**

Minimum loan amount \$500.00.

Example: Loan of \$10,000.00 at an APR of 8.50% and a term of 60 months would have monthly payments of approximately \$205.25 with a total estimated Finance Charge of \$2,314.77.

**Recreational Vehicle Loan**

Minimum loan amount \$500.00.

Example: Loan of \$20,000.00 at an APR of 4.24% and a term of 72 months would have monthly payments of approximately \$315.20 with a total estimated Finance Charge of \$2,694.21.

Recreational Vehicle Loan – 90% of NADA retail value

\*For new recreational vehicles (never titled), the value will be determined by the lesser of the purchase price or MSRP. For used recreational vehicles, the value will be determined by the lesser of the purchase price or NADA's average retail value including adjustments for mileage and options.

**Savings Secured Loans**

Minimum loan amount \$500.00.

Example: Loan of \$10,000.00 at an APR of 2.99% and a term of 36 months would have monthly payments of \$290.73 with a total estimated Finance Charge of \$469.78.

Actual term and payment amount is based on the savings or certificate maturity dates. Minimum monthly payment is \$25.00. For current Savings Secured loan rates, please reference rate information available at <https://www.ent.com/SavingsSecured>.

**Credit Builder Savings Secured Loan**

Minimum loan amount \$500.00.

Example: Loan of \$2,500.00 at an APR of 2.99% and a term of 24 months would have monthly payments of \$107.47 with a total estimated Finance Charge of \$79.09.

Minimum monthly payment is \$25.00.

**Home Equity Line of Credit (HELOC)**

Minimum loan amount is \$5,000.00.

Review important terms and payment examples for our Fixed, Standard, and Variable Home Equity Line of Credit Plans at <https://www.Ent.com/Legal>.

**Mortgage**

Loan examples may be obtained at: <https://www.Ent.com/Mortgage>

**Adverse Action Notice**

When a loan is denied, an adverse action notice is mailed to the borrower. Periodically, the reason selected is "derogatory credit". Derogatory credit can be used as the reason when any one or more of the following is present on the credit report: 30- 60- or 90-day late payments, settled or charged off loans, repossessions, foreclosure, short sale, public records or debt assigned to collection agency.