



Ent Federal Credit Union
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Ent.com

CreditDefenderSM DEBT PROTECTION PLAN AGREEMENT

Borrower's Name:
Application Number:
Closing Date:

As used in this CreditDefenderSM Debt Protection Plan Agreement ("Agreement"), "You", "Your" or "Borrower" means the person who is obligated to repay a loan to us who has purchased debt protection under this Agreement. "We", "Our", "Us" means Ent Federal Credit Union, 7250 Campus Drive, Colorado Springs, CO 80920. "Plan Administrator" means Minnesota Life Insurance Company, 400 Robert Street North, St. Paul, Minnesota, 55101, or one of its affiliates, or a contracted third party.

This Agreement amends your loan or credit agreement referenced in the CreditDefenderSM Debt Protection Plan Application ("Application") and contains the terms and conditions of your optional protection under the CreditDefenderSM Debt Protection Plan ("Plan"). By enrolling in this Plan, you agree to abide by the terms of this Agreement. The Application is also a part of this Agreement and is incorporated herein as if fully set forth herein. Please keep a copy of this Agreement and the Application for your records.

How does the Plan work?

This Plan protects the Primary Borrower against Protected Events that occur while you are enrolled in the Plan ("Single Protection"). At an additional cost, you may purchase protection for the Co-Borrower against the Protected Event of Death only ("Joint Protection"). If a Protected Event occurs, your monthly loan payment will be cancelled under the terms of this Agreement, according to the terms of the Plan you have purchased. You will only have the protection if you (1) have obtained an eligible loan from us; (2) have completed and met all terms set forth in an application for enrollment in the Plan; and (3) agree to pay the applicable fees. If we determine that you have not met all the terms for qualification in the Plan, you will receive a refund of any fees paid and an otherwise valid claim will be denied.

If Joint Protection is purchased, then in this Agreement the terms, "you", "yours" and "Borrower" refer to both borrowers as applicable. Purchase of Joint Protection does not increase the amount of the payment that will be cancelled, the maximum protected payment or maximum loan term, or any other provision of this Agreement.

What types of loans are eligible for protection under the Plan?

The following types of loans are eligible for protection:

Plans 1 & 2: Closed-end consumer loans; open-end consumer credit plans and unsecured lines of credit

Plan 3: Closed-end home equity loans (e.g. second mortgages); home equity lines of credit; and indirect loans.

What amounts will be cancelled?

For Death and Accidental Death protection, the amount cancelled will be the Protected Outstanding Balance ("Outstanding Balance"), up to \$50,000. For all other Protected Events, the amount cancelled will be the Protected Monthly Payment ("Payment"), up to a maximum monthly cancellation is \$1,000 per month.

Both the Outstanding Balance and Payment include principal, interest, the Plan fee and any amounts which the creditor and borrower agreed to finance as part of the loan at the time the credit is extended. It does not include late fees or other fees; real estate taxes or property insurance premiums; or any amount that represents defaults in scheduled payments of either interest or principal. Balloon payments will only be protected if the Protected Event cancels the Outstanding Balance. Additionally, any advance taken during any period of Involuntary Unemployment or Disability will not be protected and the payment for that advance will not be cancelled. You will be responsible for re-paying any amounts that are not cancelled.

What if some advances under an open-end credit plan are protected and others are not?

If an advance is excluded from protection because of the waiting period or any other reason, the amount cancelled will be based on the portion of your outstanding plan balance that is protected. This means that we will cancel that portion of your Outstanding Balance or regularly scheduled monthly payment (depending on the Protected Event activated) which corresponds to the Outstanding Balance that is protected. This may result in a partial cancellation of the periodic payment or outstanding balance due under the terms of your open-end credit plan.

Are there exclusions and limitations that may apply to the Agreement?

Yes, there are circumstances under which Payments will not be cancelled or protection is limited. Please see the "What won't be protected" provisions in the "Protected Events" section set forth below.

What is the Effective Date of Protection?

Your Plan becomes effective on the later of: (1) the date you enroll in, and your eligibility is approved for, the Plan; or (2) the date of your first advance under a protected open-end credit plan ("Effective Date of protection").

PROTECTED EVENTS

What Protected Events are covered under my Plan?

Plan 1: Death

Plan 2: Death; Disability; Involuntary Unemployment

Plan 3: Accidental Death; Disability; Involuntary Unemployment

The following describes the types of Protected Events and the protection afforded under each Plan:

DEATH (Plans 1 and 2; Joint Protection Available)

What is the Death benefit?

If you die following the Effective Date of protection, we will cancel the amount of your Outstanding Balance (as defined in the section, "What amounts will be cancelled?") as of the date of death, up to a maximum of \$50,000. You will still be responsible for other amounts such as late fees, over-the-limit fees, real estate taxes, etc.

What if both Borrowers die?

If Joint Protection is purchased and either protected Borrower dies, we will cancel the remaining outstanding balance on the loan in accordance with the terms of this Agreement, and protection will terminate.

If both protected Borrowers die simultaneously, we will cancel the remaining outstanding balance on the loan in accordance with the terms of this Agreement, and protection will terminate. In no event will an excess of \$50,000 be cancelled.

What is not protected under the Death protection?

Benefits will not be provided if death occurred due to: (1) suicide committed within the first 2 years of protection, regardless of whether the decedent was sane or insane at the time of death; (2) a pre-existing condition as that term is defined in the "Terms of Protection" section below; or (3) war or any act of war, whether declared or undeclared. Benefits will also not be provided if death occurs on or after your 66th birthday.

DISABILITY (Plans 2 and 3; Single Protection for Primary Borrower Only)

What does Disability mean and how do I qualify for Disability?

Disability means your continuous inability, due to sickness or injury, to perform the substantial and material duties of your regular occupation and you are under the regular care and treatment of a licensed physician or licensed health care provider.

To qualify for Disability protection, you must be disabled for 30 consecutive days ("elimination period"). Benefits begin to accrue on the 31st day that you are disabled.

What amounts will be cancelled under the Disability protection?

Under Plan 2, for each occurrence of Disability, we will cancel 1/30th of the Payment for each day that you are disabled beginning with the thirty-first (31st) day of Disability and continuing for up to six (6) Payment cancellations. However, regardless of the number of Payment cancellations you may otherwise be entitled to, cancellations will immediately cease if you recover or return to work; or if the loan is paid off, is refinanced, or is discharged for any reason.

Under Plan 3, for each occurrence of Disability, we will cancel 1/30th of the Payment for each day that you are disabled beginning with the thirty-first (31st) day of Disability and continuing for up to three (3) Payment cancellations. However, regardless of the number of Payment cancellations you may otherwise be entitled to, cancellations will immediately cease if you recover or return to work; or if the loan is paid off, is refinanced, or is discharged for any reason.

Is there a limit on the total number of Payments that will be cancelled?

Yes. Under both Plans 2 and 3, cancellation is limited to a total of twelve (12) Payments over the term of the loan, regardless of the number of occurrences.

What if the same or related disability occurs?

Please see the "What if I suffer a recurrence" question in the Terms of Protection section below.

What if I sustain an unrelated injury or sickness while I am disabled?

If you are disabled ("original occurrence") and sustain an additional sickness or injury which would be in and of itself disabling, the additional sickness or injury will not be considered a new occurrence of Disability, but rather will be considered the same occurrence. This means that you will not need to again satisfy the elimination period. However, if the Disability benefit under the plan option that you selected has limitations pertaining to the number of Payment cancellations you receive per occurrence or over the term of the loan, those limitations will still apply.

Can I receive an additional benefit under the Involuntary Unemployment protection if I am out of work due to my disability?

No. Under the terms of the Plan, you cannot receive Involuntary Unemployment protection if you are unable to work due to a disability. You will receive Payment cancellations under the Disability protection only, if you so qualify.

What is not protected under Disability Protection?

Regardless of anything contained in this Agreement to the contrary, your loan is not protected if your disability:

1. Is a result of a pre-existing condition as that term is defined in the "Terms of Protection" section below.
2. Is related to a normal pregnancy, normal childbirth, or elective abortions. Complications due to pregnancy or childbirth will only be protected if the complications themselves are the cause of the disability.
Is due to an intentionally self-inflicted injury.
3. Is a result of war or any act of war, whether declared or undeclared.
4. Occurs on or after your 66th birthday.

INVOLUNTARY UNEMPLOYMENT (Plans 2 and 3; Single Protection for Primary Borrower Only)

What does Involuntary Unemployment mean and how do I qualify for protection?

Involuntary Unemployment means that you involuntarily lost your full-time employment and you are eligible for, and are receiving, state unemployment benefits.

To qualify for Involuntary Unemployment protection, the following requirements must be met:

1. The involuntary unemployment commences after the ninety (90) day "waiting period" (Please see the "waiting period" provisions contained in the "Glossary of Terms" section at the end of this document for important information regarding the waiting period);
2. You are involuntarily unemployed for 30 consecutive days ("elimination period"); and
3. You are receiving state unemployment benefits for the period of unemployment for which you are making a claim under this Agreement; and
4. The involuntary unemployment commences prior to your 66th birthday.

What is not protected under Involuntary Unemployment protection?

Regardless of anything contained in this Agreement to the contrary, your loan is not protected if your job is terminated because: (a) you retire; (b) you quit or resign your employment for any reason; (c) you lose your employment due to: (i) willful or criminal misconduct; (ii) a normal, routine or seasonal shut-down or job interruption of any kind; (iii) discharge from active military service; (iv) disability caused by sickness or injury; (v) a strike, lockout, or labor dispute; or (vi) war or act of war, whether declared or undeclared.

You will also not be protected under Involuntary Unemployment protection if you received state unemployment benefits within 2 years of applying for protection; if you lose your job for any reason on or after your 66th birthday; or you are selfemployed.

What amounts are cancelled under Involuntary Unemployment protection?

Under Plan 2, if you qualify for Involuntary Unemployment protection, we will cancel 1/30th of the Payment for each day you are involuntarily unemployed, beginning with the thirty-first (31st) day of involuntary unemployment and continuing for: (a) up to six (6) Payment cancellations per occurrence of Involuntary Unemployment or (b) until you discontinue receiving state unemployment benefits for any reason or (c) you regain employment; whichever is earlier.

Under Plan 3, if you qualify for Involuntary Unemployment protection, we will cancel 1/30th of the Payment for each day you are involuntarily unemployed, beginning with the thirty-first (31st) day of involuntary unemployment and continuing for: (a) up to three (3) Payment cancellations per occurrence of Involuntary Unemployment or (b) until you discontinue receiving state unemployment benefits for any reason or (c) you regain employment; whichever is earlier.

Is there a limit on the total number of Payments that will be cancelled?

Yes. Under Plan 2, cancellation is limited to no more than six (6) Payment cancellations over the term of the loan, regardless of the number of occurrences.

Under Plan 3, cancellation is limited to no more than three (3) Payment cancellations over the term of the loan, regardless of the number of occurrences.

What if my unemployment is due to a disability?

If your unemployment is caused by a disability, you do not qualify for Involuntary Unemployment protection. However, if you qualify under the terms of the Disability protection under the Plan that you purchased, you will receive Payment cancellations under the Disability protection. You will not receive Payment cancellations under both Involuntary Unemployment and Disability.

What if I am unemployed more than once?

Please see the "What if I suffer a recurrence" question in the Terms of Protection section below.

What if I return to work?

You must notify us immediately upon regaining employment. Cancellations will cease as of your return to work date.

ACCIDENTAL DEATH (Plan 3; Joint Protection Available)

What amounts are cancelled under Accidental Death protection?

If you die solely as a result of an accidental injury following the Effective Date of protection, we will cancel the amount of your Outstanding Balance as of the date of death, up to a maximum of \$50,000, subject to the "What amounts will be Cancelled?" provision above.

What if both Borrowers die?

If Joint Protection is purchased and either protected Borrower dies, we will cancel the remaining outstanding balance on the loan in accordance with the terms of this Agreement, and protection will terminate.

If both protected Borrowers die simultaneously, we will cancel the remaining outstanding balance on the loan in accordance with the terms of this Agreement, and protection will terminate. In no event will an excess of \$50,000 be cancelled.

What does death solely by accidental injury mean?

Accidental death protection is limited protection. This means your protection will provide benefits only when your death results, directly and independently from all other causes, from an accidental bodily injury which was unintended, unexpected and unforeseen. The bodily injury must be evidenced by a visible contusion or wound, except in the case of accidental drowning. The bodily injury must be the sole cause of your death. The injury and accidental death must occur while your protection is in effect. Your death must occur within 90 days after the date of the accidental injury.

What won't be protected under the Accidental Death benefit?

In no event will your loan be protected under the Accidental Death protection if your death is caused directly or indirectly by, results from, or there is contribution from, any of the following:

1. Self-inflicted injury or self destruction, whether sane or insane;
2. Suicide or attempted suicide, whether sane or insane;
3. Your participation in or your attempt to commit a crime, assault or felony;
4. Bodily or mental infirmity, illness or disease;
5. The use of alcohol, drugs, medications, poisons, gases, fumes or other substances taken, absorbed, inhaled, ingested or injected, unless taken upon the advice of a licensed physician in the verifiable prescribed manner and dosage;
6. Motor vehicle collision or accident where you are the operator of the motor vehicle and your blood alcohol level meets or exceeds the level at which intoxication is defined in the state where the collision or accident occurred, regardless of the outcome of any legal proceedings connected thereto.
7. Infection, other than infection occurring simultaneously with, and as a direct result of, the accidental injury;
8. Medical or surgical treatment or diagnostic procedures or any resulting complications;
9. Travel in or descent from any aircraft, except as a fare-paying passenger on a regularly scheduled commercial flight on a licensed passenger aircraft carrier;
10. War or any act of war, whether declared or undeclared.

Your loan will also not be protected under the Accidental Death protection if your death occurs on or after your 66th birthday.

TERMS OF PROTECTION

What is the Plan Fee and how is it collected?

The Plan Fee is the amount you pay for the Protection. It is calculated by applying the rate per \$1,000 of your monthly outstanding balance. Fees vary between the Plan you purchase, and your applicable fee is disclosed to you on your Application/Disclosure form. The Plan Fee will be charged and collected monthly. For closed-end loans, the fee becomes part of your required monthly loan payment. For open-end loans, or if Debt Protection is added after the start of your loan, the fee may be added to your outstanding balance as an advance each month without increasing your minimum monthly payment due. This may increase the time it takes to fully re-pay the loan and interest will accrue on the debt protection advance. If you fail to pay the fee, we can cancel the protection or, at our option, add the fee to your outstanding balance upon which it will accrue interest. Such addition may extend the term of your loan. You may cancel your protection at any time as set forth in the "Termination of Protection" section.

For Home Equity Lines of Credit, the fee will be billed monthly and included in your billed minimum payment.

Can the Plan Fee and terms of this Agreement Change?

Yes. We can change the terms of this Agreement, including the rates, at any time. If we do so, you will be provided prior notice and an opportunity to cancel your Agreement under the Plan.

How do I obtain benefits and verify a Protected Event under the Plan?

To obtain benefits under the Plan, you must notify us of a Protected Event within 30 days or as soon as possible, but no later than six (6) months after the occurrence of the Protected Event, and provide any documentation or information required by us at the time of your claim and/or throughout the period for which Payments are being cancelled. You must be able to verify the Protected Event to our satisfaction. If your delay in filing a claim prevents us in any way from determining eligibility under the Plan, no benefit will be issued.

What if I suffer a recurrence of the same or related disability, or become involuntarily unemployed more than once?

A subsequent occurrence of the same or related Protected Event may be considered either a new occurrence or the same occurrence as follows:

New Occurrence. If, following an occurrence of Disability or Involuntary Unemployment, ("original occurrence"), you engage in full-time employment in any occupation for a continuous period of six months or more, any subsequent occurrence of the same Protected Event resulting from the same or related cause(s) or subsequent occurrences of the Protected Event will be considered a new occurrence of that Protected Event. This means that you must again satisfy the elimination period before you receive additional Payment cancellations. It also means that you may again receive up to the per-occurrence maximum number of Payment cancellations for this new occurrence (subject to the Payment cancellation maximum over the term of the loan for that Protected Event).

Same Occurrence. If, following an occurrence of Disability or Involuntary Unemployment, ("original occurrence"), the period during which you engage in full-time employment in any occupation is less than six months, any subsequent period of that Protected Event resulting from the same or related cause(s) or subsequent occurrences of the Protected Event will be treated as the same occurrence of that Protected Event. This means that you do not have to again satisfy the 30-day elimination period before receiving Payment cancellations. However, it also means that the Payment cancellations received for the original occurrence will apply toward the Payment cancellation per occurrence limitation for that Protected Event. Therefore, you will receive Payment cancellations only if you did not exhaust your benefits at the time of the original occurrence, and you will receive only that number of Payment cancellations required to bring you to the maximum number of Payment cancellations allowed under that Protected Event.

What is the status of my loan following the occurrence of a Protected Event?

During the time it takes to process your request for benefits (and during any waiting, or qualification period identified for a Protected Event), your loan status remains unchanged. You are responsible for making your monthly payment by the due date. Finance charges, Plan fees, late fees and other charges will continue to apply as set forth in your Loan note or agreement. Once benefits begin, you are responsible for any difference between the minimum payment due on the loan and the amount that is cancelled.

What if the term of my loan ends while I am receiving cancellations under the Plan?

Regardless of the number of cancellations you may otherwise be entitled to, cancellations will cease if the loan is paid off, is refinanced, or is discharged for any reason.

What if the wrong amount is cancelled?

If we cancel more or less than we should have according to the terms of this Agreement, we will adjust the balance when the error is discovered.

How can the Plan be terminated?

You may terminate this Agreement at any time by writing us at Ent Federal Credit Union, 7250 Campus Drive, Colorado Springs, CO 80920. If you do so within thirty (30) days of your enrollment in the Plan, we will credit your loan account for any fees charged for this protection.

We can terminate this Agreement by giving you written notice at least thirty (30) days in advance of the termination (or as required by law). Termination by us will not terminate Protection for a Protected Event that happened to you prior to the effective date of termination.

Termination by us or you will be effective on the first of the month following termination. Fees for the month in which notice of termination is received will still be due and collected from the loan payment.

Your Plan participation will terminate without advance notice if: (1) your loan is paid off, refinanced, or discharged for any reason; (2) required loan payments are past due by ninety (90) days or more; (3) you fail to pay the Plan Fee; (4) the protected Borrower under Single Protection reaches the age of 66; (5) the protected Borrower under Single Protection dies; or (6) the protected Outstanding Balance is paid off under the terms of the Plan or all maximum cancellations are reached. If you bring your loan current after your Protection has been terminated for delinquency, protection will not be reinstated automatically and you must re-enroll in the Plan.

CONTESTABILITY

Can this Agreement be contested?

Yes. Except for fraud and extended by periods of disability or involuntary unemployment, after your protection has been in effect during your lifetime for two (2) years, we cannot contest your protection for any loss that is incurred more than two (2) years after the Effective Date of protection. If we find that you have not answered an eligibility question correctly, completely or truthfully, your protection under the Plan will be removed, you will receive a refund of fees paid, and an otherwise valid claim will be denied.

ADDITIONAL INFORMATION

What are the tax implications?

You may be subject to federal, state and local taxes on the amount of your cancelled loan payment or balance. You should consult your tax advisor. We or the Plan Administrator do not provide you with guidance on the tax implications, if any, of a cancelled debt.

What if I have questions about the Plan?

Telephone us at 719-574-1100 or 800-525-9623, or write to us at Ent Federal Credit Union, 7250 Campus Drive, Colorado Springs, CO 80920 if you have any questions regarding this Plan.

GLOSSARY OF TERMS

Additional definitions may be included under the particular Protected Events sections and the Terms of Protection section. As used in this Agreement, the following terms are defined as follows:

Effective Date: See the "What is the Effective Date of protection?" provision set forth herein.

Elimination period: The elimination period is a period of consecutive days of a Protected Event for which a Payment is not cancelled. The elimination period starts on the first day of the Protected Event. Payment cancellations begin to accrue on a daily basis on the first day following the elimination period. The actual length of the elimination period depends on the particular Protected Event and is set forth in the particular Protected Events section of this Agreement.

Loan or advance: Loan or advance means an eligible extension of credit which is the subject of this Agreement.

Payment cancellation: Payment cancellation means that you have no obligation to make the cancelled Payment, subject to the terms of the "What amounts will be cancelled?" provision set forth herein.

Pre-existing condition: Pre-existing condition means a condition for which you received or had medical treatment, advice or diagnostic tests either for that same condition or a related condition within the six-month period immediately prior to the Effective Date of protection and immediately prior to each and every advance taken. However, any Protected Event resulting from any such condition or a related condition will not be excluded if the Protected Event commences six months or more after the Effective Date of protection or six months or more after the advance to which a Payment cancellation may be applied.

Primary Borrower or Borrower: The Primary Borrower is that borrower designated as such on the loan documents who is primarily liable to repay the loan or advance. It does not include a joint Co-Borrower or anyone who is jointly and severally liable to repay the loan. It does not include anyone who promises to repay the loan in the event the Borrower defaults, such as co-signers or guarantors, and it also does not include a non-borrower owner of collateral. "Borrower" refers to the Primary Borrower.

Protected Event: A Protected Event is an occurrence that may result in protection under the Plan. Particular Protected Events are further defined in the "Protected Events" section herein.

Protected Monthly Payment: See the "What amounts will be cancelled?" section set forth herein.

Protected Outstanding balance: See the "What amounts will be cancelled?" section set forth herein.

Waiting Period: The waiting period is a period of consecutive calendar days for which you are not eligible to apply for, or receive, Payment cancellations. The waiting period applies as follows (a 90-day waiting period is used for illustration purposes only. The length of the waiting period depends on the Protected Event. The "Protected Events" section governs the specific length of a particular Protected Event's waiting period):

1. At the Effective Date of protection. If the Protected Event occurs during the first 90 days after the Effective Date, you will not be eligible to receive any Payment cancellations for that occurrence, even if the occurrence extends beyond the waiting period.
2. At the time each and every advance is taken. You must also satisfy the waiting period each time you take an advance under an open-end credit plan. This means that if the Protected Event occurs during the first 90 days after taking an advance, you will not be eligible to receive Payment cancellations for that advance, even if the occurrence extends beyond the waiting period. Only those advances for which you have satisfied the waiting period will be eligible for Payment cancellations. This may result in a partial cancellation of the periodic payment due under the terms of your open-end credit plan.